

Capital Improvement Projects

The Capital Improvement Projects (CIP) budget is adopted by the City Council every two years. A CIP includes the design, construction or purchase of land or facilities, as well as major renovations. CIP projects are developed based on the needs of the community. Some of this year's major CIP projects include:



- Sports Park
- Jeronimo Streetscape
- Rockfield Streetscape
- El Toro Streetscape
- Trabuco Streetscape
- Rimgate Park
- Tamarisk Park
- ADA Ramps
- Rancho Parkway

Fully Funded Reserves

The City has established two financial reserves that remain fully funded and protect the City against unexpected interruptions in revenues. The reserve funds ensure continued delivery of services while addressing emergencies and providing stability during economic downturns.

Reserves in the General Fund are not earmarked for a specific purpose and can be used for economic contingencies. The City maintains reserves at 40% of General Fund revenues. The Emergency Services reserve recovers and funds costs associated with natural disasters. The Emergency Services fund is maintained at \$3 million.



Rimgate Park

Our Mission

The City of Lake Forest is committed to ensure optimal quality of life for its community by providing innovative, effective and efficient services



Living Our Values

- A community where people feel safe and can realize a higher quality of life
- Diversity, strength, and stability
- A circulation system which meets local and regional needs
- Dialogue with the community on current and future issues
- High quality recreational and cultural opportunities and facilities
- Continual improvement of services while maintaining a fiscally conservative approach to managing resources
- Integrity and high ethical standards
- Leadership on municipal issues that affect Lake Forest
- Using creativity, innovation and evolving technology

CITY OF LAKE FOREST

Budget-At-A-Glance



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FY 2012-13 Adopted General Fund Budget

This "Budget-At-A-Glance" is a summary of the City of Lake Forest's FY 2012-13 Budget. The General Fund Operating Budget is adopted by the City Council annually and is a forecast of revenues and expenditures for the fiscal year.

Lake Forest has a strong reputation for solid conservative fiscal planning. Despite the economic recession, FY 2012-13 will maintain the City's relatively strong financial position while continuing to provide superior service.

About Lake Forest

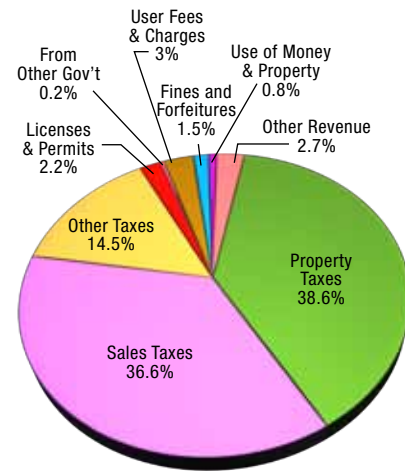
Incorporated December 20, 1991
 Incorporated 16.6 sq. miles
 Population 77,490
 Total Employment 44,600
 City Parks 27 parks
 Housing Units 26,250
 Median Household Income \$87,555

Budget Focus Areas

- Maintain a financially sound budget
- Maintain City streets
- Expand the economic development program with focus on neighborhood revitalization & employer attraction and retention
- Utilize technology to enhance communications with the community
- Ensure public safety remains a priority
- Enhance recreational opportunities

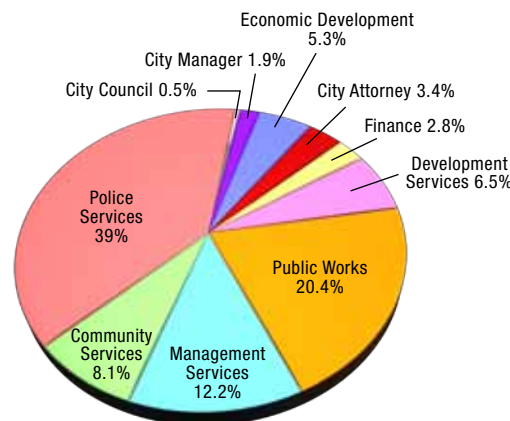
Revenues

"Where the Money Comes From"



Expenditures

"Where the Money Goes"



General Fund Revenues FY 12-13 Adopted

Sales Taxes	\$12,600,000
Other Taxes (hotel tax, franchise fees, real property tax transfer, vehicle in-lieu backfill)	\$10,645,800
Property Taxes	\$7,636,300
Miscellaneous (fines, reimbursements)	\$1,700,600
User Fees (recreation programs, plan fees)	\$1,039,600
Licenses & Permits	\$755,000
Other Gov't (motor vehicle fees, various grants)	\$74,000
Total Revenues	\$34,451,300

Top 3 Major Employers

Company	Employee Population
Oakley	1,908
Panasonic Avionics	1,285
Invensys	547

General Fund Operating Expenditures FY 12-13 Adopted

Police Services	\$13,186,500
Public Works	\$6,877,500
Management Services	\$4,120,300
Community Services	\$2,733,600
Economic Development	\$1,783,000
Development Services	\$2,200,200
City Attorney	\$1,147,000
Finance	\$942,900
City Manager	\$639,700
City Council	\$152,700
Total Expenditures	\$33,783,400